



EMISSIONS MARKETING ASSOCIATION
 Serving Environmental Markets Worldwide



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**The Emissions Marketing Association Announces a new
 Master Agreement for the Purchase and Sale of Emission
 Products**

MILWAUKEE, WISCONSIN, USA—Matthew Most, Chairman of the Board of Directors, announced today at its Sixth Annual Fall Meeting & International Conference in Toronto that the Emissions Marketing Association (EMA) had finalized and released for use a Master Agreement for the Purchase and Sale of Emissions Products. "The EMA Master Agreement will increase liquidity in existing allowance markets through reduced transaction costs and transaction simplification, and will prove to be a powerful tool as future emissions markets develop and mature", said Most.

The Master Agreement is the product of nearly one year of discussion and development by members of the EMA Contracts Committee, and has the broad support of nearly the entire market. EMA member Jim Sobule, Chair of the Drafting Sub-Committee responsible for proposing text and responding to input on the Master Agreement, said "This new Master Agreement will reduce the both the cost and time required to complete trades in the sulfur dioxide (SO₂) and nitrogen oxide (NO_x) allowance markets, and spur an already active market to new levels of efficiency."

The nearly fifty members of the EMA Contracts Committee will now turn their attention to other markets, such as the offset market, expanding the EMA Master Agreement for the Purchase and Sale of Emissions Products to incorporate additional emissions products. Jeremy Weinstein, member of the Contract Committee added, "The ability to complete the Master Agreement is truly a milestone of cooperation within the emissions trading industry. Harnessing the dedication and skills of the committee members for other products is a logical next step in EMA's commitment to advancing emission markets."

The complete Master Agreement for the Purchase and Sale of Emissions Products is available to be downloaded on EMA's web site at www.emissions.org

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The Emissions Marketing Association consists of more than 290 members from 190 companies worldwide. EMA's goal is to promote market-based trading solutions for environmental management.

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